

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015

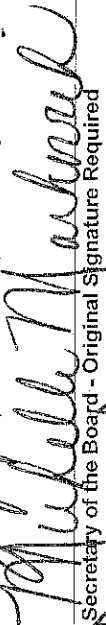
General Fund Budget Approval

6/12/14  
~~5/8/2014~~

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date  
6/19/14

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date  
6/19/14

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date  
6/19/14

Kenneth R. Marx Jr.  
Contact Person

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333



ITEM	AMOUNTS
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,500,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>2,500,000</b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	10,172,188
7000 Revenue from State Sources	12,445,711
8000 Revenue from Federal Sources	1,225,255
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>23,843,154</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b>26,343,154</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	7,600,224
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	12,937
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	20,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	29,500
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	42,500
6150	Current Act 511 Taxes - Proportional Assessments	1,248,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	849,527
6500	Earnings on Investments	60,500
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	60,000
6910	Rentals	2,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	247,000
<b>REVENUE FROM LOCAL SOURCES</b>		<b>10,172,188</b>

FUNCTION	DESCRIPTION	Amounts
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	300,000
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	696,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	115,000
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	109,255
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	5,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
<b>OTHER FINANCING SOURCES</b>		<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>23,843,154</b>

Act 1 Index (current): 3.1%  
 Calculation Method:  
 Number of Decimals For Tax Rate Calculation: 2  
 Approx. Tax Revenue from RE Taxes: \$7,601,000  
 Amount of Tax Relief for Homestead Exclusions + \$736,786  
 Total Approx. Tax Revenue: \$8,337,786  
 Approx. Tax Levy for Tax Rate Calculation: \$9,294,714

Section 672.1 Method Choice: (a)(1)  
 Carbon  
 Schuylkill  
 Total

2013-14 Data		Revenue	Section 672.1 Method Choice:	Total
a. Assessed Value	\$141,415,354		\$21,144,615	\$162,559,969
b. Real Estate Mills	55.6900		52.2600	
I. 2014-15 Data				
c. 2012 STEB Market Value	\$305,153,729		\$40,894,931	\$346,048,660
d. Assessed Value	\$142,062,553		\$21,144,615	\$163,207,168
e. Assessed Value of New Constr/ Renov	\$0		\$0	\$0

2013-14 Calculations		Revenue	Section 672.1 Method Choice:	Total
f. 2013-14 Tax Levy (a * b)	\$7,875,421		\$1,105,018	\$8,980,439
2014-15 Calculations				
g. Percent of Total Market Value	88.18232%		11.81768%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$7,919,159		\$1,061,280	\$8,980,439
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	55.9992		52.2600	

Calculation of Tax Rates and Levies Generated		Revenue	Section 672.1 Method Choice:	Total
j. Weighted Avg. Collection Percentage	90.00000%		80.00000%	88.81823%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$8,196,294		\$1,098,420	\$9,294,714
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	57.6900		51.9400	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$8,195,589		\$1,098,251	\$9,293,840
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)				\$8,557,054
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)				\$7,600,224

Act 1 Index (current): 3.1%  
 Calculation Method: 2  
 Number of Decimals For Tax Rate Calculation: 2  
 Approx. Tax Revenue from RE Taxes: \$7,601,000  
 Amount of Tax Relief for Homestead Exclusions + \$736,786  
 Total Approx. Tax Revenue: \$8,337,786  
 Approx. Tax Levy for Tax Rate Calculation: \$9,294,714

Section 672.1 Method Choice: (a)(1)

Total

	Revenue	Schuylkill	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	57.7351	53.8800	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$8,201,996	\$1,139,272	\$9,341,268
s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**IV.**

Information Related to Property Tax Relief	
Assessed Value Exclusion per Homestead	\$4,233
Number of Homestead/Farmstead Properties	673

**V.**

Median Assessed Value of Homestead Properties	
	3,351
	\$18,000



Act 1 Index (current): 3.1%  
 Calculation Method:  
 Number of Decimals For Tax Rate Calculation: 2  
 Approx. Tax Revenue from RE Taxes: \$7,601,000  
 Amount of Tax Relief for Homestead Exclusions + \$736,786  
 Total Approx. Tax Revenue: \$8,337,786  
 Approx. Tax Levy for Tax Rate Calculation: \$9,294,714

Section 672.1 Method Choice: (a)(1)

	Revenue	Schuykill	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$736,786	\$736,786	\$736,786
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0	\$0
Amount of Tax Relief from State/Local Sources	\$0	\$0	\$0
Lowering RE Tax Rate	\$0	\$0	\$0
<b>Total</b>	<b>\$736,786</b>	<b>\$736,786</b>	<b>\$736,786</b>

CODE	County Name	Current Real Estate Taxes	Real Estate Mills	Real Estate Value	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Carbon	142,062,553	57.6900	8,195,589			90.000000%	
	Schuylkill	21,144,615	51.9400	1,098,251			80.000000%	
		0		0			0.000000%	
		0		0			0.000000%	
Totals:		163,207,168		9,293,840	736,786	8,557,054	88.81823%	7,600,224
6120	Per Capita Taxes, Section 679				Rate			Estimated Revenue
					5.00			29,500

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	29,500	29,500
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	13,000	13,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			42,500	42,500

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	765,000	765,000
6152	Occupation Taxes - Proportional Rate	0.025	0	423,000	423,000
6153	Real Estate Transfer Taxes	1.00%	0.00%	60,000	60,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			1,248,000	1,248,000
	<b>Total Act 511, Current Taxes</b>				<b>1,290,500</b>
	Act 511 Tax Limit	→	346,048,660	X	4,152,584
			Market Value	Mills	(511 Limit)
				12	





ITEM		AMOUNTS
1000	Instruction	
	1100 Regular Programs - Elementary/Secondary	8,369,722
	1200 Special Programs - Elementary/Secondary	5,106,576
	1300 Vocational Education	1,110,908
	1400 Other Instructional Programs - Elementary/Secondary	1,044,620
	1500 Nonpublic School Programs	0
	1600 Adult Education Programs	0
	1700 Higher Education Programs	180,000
	1800 Pre-Kindergarten	0
	<b>Total 1000 Instruction</b>	<b>15,811,826</b>
2000	Support Services	
	2100 Support Services - Pupil Personnel	445,965
	2200 Support Services - Instructional Staff	261,609
	2300 Support Services - Administration	1,155,070
	2400 Support Services - Pupil Health	266,844
	2500 Support Services - Business	443,887
	2600 Operation & Maintenance of Plant Services	1,935,129
	2700 Student Transportation Services	1,623,470
	2800 Support Services - Central	0
	2900 Other Support Services	12,000
	<b>Total 2000 Support Services</b>	<b>6,143,974</b>
3000	Operation of Non-instructional Services	
	3100 Food Services	0
	3200 Student Activities	463,652
	3300 Community Services	25,000
	3400 Scholarships and Awards	0
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>488,652</b>
4000	Facilities Acquisition, Construction and Improvement Services	
	4000 Facilities Acquisition, Construction and Improvement Services	0
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>
	<b>Total Estimated Expenditures</b>	<b>22,444,452</b>
5000	Other Expenditures and Financing Uses	
	5100 Debt Service	2,544,230
	5200 Interfund Transfers - Out	50,000
	5300 Transfers Involving Component Units	0
	5900 Budgetary Reserve	100,000
	<b>Total Other Financing Uses</b>	<b>2,694,230</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>25,138,682</b>
	<b>Appropriation of Prior Year Fund Balance</b>	<b>0</b>
	<b>Total Appropriations</b>	<b>25,138,682</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>	<b>1,204,472</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,014,870
200	Personnel Services-Employee Benefits	2,626,403
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	11,600
500	Other Purchased Services	1,361,500
600	Supplies	211,774
700	Property	120,475
800	Other Objects	23,100
	Total Regular Programs - Elementary/Secondary	8,369,722
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,568,074
200	Personnel Services-Employee Benefits	852,002
300	Purchased Professional & Technical Services	1,500,000
400	Purchased Property Services	0
500	Other Purchased Services	1,032,000
600	Supplies	22,500
700	Property	2,000
800	Other Objects	130,000
	Total Special Programs - Elementary/Secondary	5,106,576
1300	Vocational Education	
100	Personnel Services-Salaries	203,540
200	Personnel Services-Employee Benefits	130,868
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	775,000
600	Supplies	1,500
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,110,908
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	674,799
200	Personnel Services-Employee Benefits	342,821
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	10,000
600	Supplies	5,500
700	Property	0
800	Other Objects	11,500
	Total Other Instructional Programs - Elementary/Secondary	1,044,620

<u>Function-Object</u>		<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES		
2100	Support Services - Pupil Personnel		
100	Personnel Services-Salaries		288,997
200	Personnel Services-Employee Benefits		151,637
300	Purchased Professional & Technical Services		0
400	Purchased Property Services		0
500	Other Purchased Services		2,425
600	Supplies		2,906
700	Property		0
800	Other Objects		0
	Total Support Services - Pupil Personnel		445,965
2200	Support Services - Instructional Staff		
100	Personnel Services-Salaries		81,479
200	Personnel Services-Employee Benefits		40,029
300	Purchased Professional & Technical Services		85,930
400	Purchased Property Services		0
500	Other Purchased Services		15,000
600	Supplies		27,796
700	Property		1,050
800	Other Objects		10,325
	Total Support Services - Instructional Staff		261,609
2300	Support Services - Administration		
100	Personnel Services-Salaries		542,942
200	Personnel Services-Employee Benefits		299,301
300	Purchased Professional & Technical Services		236,500
400	Purchased Property Services		0
500	Other Purchased Services		34,200
600	Supplies		19,377
700	Property		12,100
800	Other Objects		10,650
	Total Support Services - Administration		1,155,070
2400	Support Services - Pupil Health		
100	Personnel Services-Salaries		163,415
200	Personnel Services-Employee Benefits		78,785
300	Purchased Professional & Technical Services		7,000
400	Purchased Property Services		0
500	Other Purchased Services		1,650
600	Supplies		11,931
700	Property		4,063
800	Other Objects		0
	Total Support Services - Pupil Health		266,844

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	12,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	12,000
	<b>Total Support Services</b>	<b>6,143,974</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	192,958
200	Personnel Services-Employee Benefits	82,094
300	Purchased Professional & Technical Services	90,000
400	Purchased Property Services	5,000
500	Other Purchased Services	40,500
600	Supplies	36,200
700	Property	3,000
800	Other Objects	13,900
	Total Student Activities	463,652



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	2,694,230
	<b>TOTAL EXPENDITURES</b>	<b>25,138,682</b>

06/30/2014 Estimate      06/30/2015 Projection

CASH AND SHORT-TERM INVESTMENTS

General Fund	2,500,000	2,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	500	500
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	15,000	15,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>2,515,500</b>	<b>2,515,500</b>

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>2,515,500</b>	<b>2,515,500</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	29,964,600	28,618,800
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	175,000	175,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	30,139,600	28,793,800
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
<b>TOTAL INDEBTEDNESS</b>	<u>30,139,600</u>	<u>28,793,800</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Board Policy</i>	1,204,472
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>1,204,472</b>
5900	<b>Budgetary Reserve</b> Explanation: <i>Board Policy</i>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>1,304,472</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>