

## Insurance Program/Risk Management

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school vehicles and employees carrying out official duties for the district. The Board also may authorize and participate in insurance programs for employees and students. The board annually shall review its insurance program and shall designate specific insurance companies to underwrite the various insurance plans approved by the board.

The insurance program shall be administered by the business manager under the general supervision of the superintendent.

The administration shall make reasonable efforts to obtain insurance at the best available rates—consistent with required coverage and service—through obtaining quotations or bids.

Adopted May 19, 1994

LEGAL REFS.: C.R.S. 8-44-110 (*notice of cancellation of insurance coverage*)

C.R.S. 22-32-110 (1)(s),(t),(u),(v) (*board to procure insurance coverage*)

C.R.S. 22-45-103 (1)(c),(e) (*risk management reserves*)

C.R.S. 22-54-105 (2) (*funding requirements*)

C.R.S. 24-10-115 (*authority to obtain insurance*)

C.R.S. 24-10-115.5 (*self-insurance pool*)

C.R.S. 29-13-101 *et seq.* (*insurance on property*)

CROSS REF.: BID/BIE, School Board Member  
Compensation/Expenses/Insurance/Liability

**[Legal Updated March 2011]**