



FY 2021.22
APPROVED BUDGET
June 15, 2021

BUDGET HIGHLIGHTS

Revenues

- State Legislature has approved school finance legislation for year 21.22.
- Gov. Polis's budget was approved by the House in May with Telluride School District (TSD) Per Pupil Revenue (PPR) at \$11,762.61 leaving a Budget Stabilization (BS) Factor of \$856.06 per pupil.
- In June 10, the Public School Finance Act (SB21-268) was approved bringing Telluride PPR to \$11,902. This increase results from the passage of Mill Levy Stabilization under HB21-1164. Budget stabilization is now set at \$512.30 per pupil.
- Student count forecast at levels consistent with current year except kindergarten drops to 50 based upon current preschool levels of 49 children moving up.

Risks and Upsides to Revenue Forecast FY21-22:

- Prop 27 may be on ballot in November. If approved by voters, Prop 27 will result in downward revision of commercial property tax rates for 2022 and an estimated \$257.7 million increase in State Share will be required to keep schools whole. This will likely increase the Budget Stabilization factor by a like amount.
- Effects of Prop 27 may be partially mitigated through SB21-293 if passed.
- TSD may experience an increase in student count as we reopen all schools to in person learning.

Risks and Upsides to Revenue Forecast Future Years

- TSD School Mill Levy rate will increase to 9.815 over four years (currently at 6.053 in 2021 and 7.053 in 2022) further reducing pressure on state share.
- State legislature (HB21-1325) will evaluate changes to the district size, cost of living, at-risk students and ELL adjustment factors to formula funding. For year 21.22, these factors increase TSD Base PPR by 71.8% before budget stabilization and 64.7% after.
- HB21-1325 will also look at issues related to Mill Levy Override equalization across the state.
- 2021 is a property value reassessment year for the State, based upon June 30, 2020 market data. Overall increases are expected which may lead to a reduction in the Budget Stabilization factor.

COVID-19

- Plan to use 2/3rds of the ARP ESSER III award during FY 21-22 to fund:
 - Additional intervention staffing at each school;
 - Board Certified Behavioral Analyst;
 - Nurses Aid;
 - Disinfection in the event of class quarantine; and
 - Sanitizer, air filters and PPE.

Staffing:

- Ratification of TEA negotiations:
 - 1 step increase - budget for returning teachers in September has 89.36 FTE on matrix for a cost (including benefits) of \$107,000;
 - 2% increase to certified matrix (additional cost \$144,000);
 - \$1,000 payment to teachers in September (cost \$110,000).
- The salary increases for certified personnel no longer paid on the matrix are included with all other employees. These Increases are budgeted at \$136,000 at 3.47% (compares to 3.49% of value of 1 step and 2% increase above) and cash awards of \$64,800);

Benefits:

- CEBT employer paid health insurance premiums were stepped up at 14% increase beginning December 2021; total cost \$75,000 in FY21.22 budget;
- PERA rate unchanged; PERA on behalf included at \$180,000.

Instructional Support:

- The increase in salaries and benefits is due to reallocation from instruction in the following areas:
 - Librarians are back in place; and
 - Math and Literacy Intervention positions will also provide teacher mentorship/coaching;
- Increase of 1.2 FTE in technology due to reallocation of expenses previously charged to COVID and need for additional PowerSchool, infrastructure and student device support.

Technology Projects

- Software subscriptions for infrastructure and instruction use total \$241,000;

- System projects total \$159,000 and include enhancements to backup systems, wiring and switching upgrades and other device purchases. Anticipate Erate rebates of \$64,000 in FY22.23 for these projects.

Facilities and Transportation Operations

- Maintenance/bus driver staff has been reduced from 3.5 FTE to 1.625 due to the difficulty in hiring. This savings is offset in part by a larger share of Director and Manager salaries and benefits allocated to facilities and away from Technology and Transportation.
- This change in staffing model will also result in additional contracted purchased services to vendors with the appropriate expertise, such as landscaping, plumbing, electrical and such.
- Custodial contracts - \$45,000 increase to cover daily custodial work at all locations no longer handled in house and \$22,000 in annual carpet cleaning. Remainder of increase is due to nightly cleaning contracts put out to bid last December.
- Transportation – plan is to outsource all bus routes to a third party. The cost estimate is based upon a total of eight routes daily with the intent to reduce this to five as we are able. TSD employees are planned to handle the majority, but not all, of the sports activity trips.

Capital Projects

General Fund:

- Placed \$207,000 of smaller repair and replacement projects in the general fund; during the current year these were all charged to the capital fund. Planned transfer of remaining \$300,000 to Capital Fund for larger projects. Detail schedule is attached as the last page.

Capital Fund:

- Plan to commit to TES HVAC system improvements next Spring;
- Also need to replace TMHS boiler system for \$120,000 before next winter.
- Grant requests for the roofing and other larger projects will be completed this fall, with a project start date of 2022.23.

Nutrition Fund

- Budget prepared assuming TSD will serve lunch through the summer to children in need and will operate under the Summer Free Lunch Program again next year.

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the state of Colorado are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED: IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2021-22 beginning fund balance for the following funds:

Fund utilizing Beginning Fund Balance and reason	Amount
General Fund - expenditures and transfers	\$ 533,703
Colorado Preschool Fund - expenditures	-
Food Service Fund - expenditures	47,683
Pupil Activity - expenditures	117,889
Transportation Fund - expenditures	67,556
Affordable Housing Fund - expenditures	80,000
Capital Projects - expenditures	220,000
Total	<u>\$ 1,066,831</u>

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this day June 15, 2021

Telluride School District R-1

Signature, President of the Board in accordance with 22-44-110(4).

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Telluride School District R-1 in San Miguel County, Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the current fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	APPROPRIATION
General Fund	
General Fund	\$ 16,687,350
Pre-School Fund CPP	203,136
Special Revenue Funds:	
Food Service Special Revenue Fund	443,278
Pupil Activity Special Revenue Fund	499,699
Transportation Fund	410,898
Affordable Housing Fund	274,000
MD Palm Fund	112,238
Bond Redemption Fund	
Bond Redemption Fund	1,736,125
Capital Projects Funds:	
Capital Reserve Capital Projects Fund	620,000
TOTAL APPROPRIATION	<u>\$ 20,986,724</u>

Adopted this day June 15, 2021

Telluride School District R-1

Signature, President of the Board in accordance with 22-44-110(4).

**Telluride School District
Proposed Budget FY 21.22 All Funds**

General Fund	General Fund	Colorado Preschool Fund	Nutrition Services Fund	Athletics and Student Activities Fund	Transportation Fund	Housing Fund	MD Palm Fund	Bond Fund	Capital Projects Fund	Budget for 2021-2022 Total
BEGINNING FUND BALANCE (Estimated)	4,744,366	1,580	58,390	233,561	295,644	483,690	25,076	2,319,733	2,764,272	10,926,312
GF Revenue										
Property Taxes	6,263,217	-	-	-	300,000	-	-	1,850,000	-	8,413,217
Specific Ownership Taxes	340,986	-	-	-	11,000	-	-	80,000	-	431,986
State Equalization	4,196,392	-	-	-	-	-	-	-	-	4,196,392
MLO Property Taxes	3,381,248	-	-	-	-	-	-	-	-	3,381,248
Other Local and County Revenue	720,700	-	10,000	178,800	-	194,000	60,806	150	100,000	1,264,456
Other State Revenue	671,698	-	7,595	3,010	32,342	-	1,432	-	-	716,077
Federal Revenue	579,406	-	218,000	-	-	-	-	-	-	797,406
Total Revenue	16,153,647	-	235,595	181,810	343,342	194,000	62,238	1,930,150	100,000	19,200,782
GF Expenditures										
Salaries	9,334,966	117,683	203,947	153,405	83,769	-	84,522	-	-	9,978,292
Benefits	3,188,160	41,953	64,731	45,444	30,529	-	27,716	-	-	3,398,533
Purchased Services	2,112,211	34,000	10,700	140,800	251,600	60,000	-	1,500	-	2,610,811
Supplies	861,813	2,500	161,400	157,550	45,000	7,000	-	-	-	1,235,263
Debt Service	-	-	-	-	-	192,000	-	1,734,625	-	1,926,625
Property (Equipment)	256,920	-	2,500	2,500	-	-	-	-	620,000	881,920
Other	18,280	7,000	-	-	-	15,000	-	-	-	40,280
Total Expenditures	15,772,350	203,136	443,278	499,699	410,898	274,000	112,238	1,736,125	620,000	20,071,724
Transfers In	20,000	225,000	160,000	200,000	-	-	50,000	-	300,000	955,000
Transfers Out	(935,000)	(20,000)	-	-	-	-	-	-	-	(955,000)
Total Transfers and Allocations	(915,000)	205,000	160,000	200,000	-	-	50,000	-	300,000	-
NET CHANGE IN FUND BALANCE	(533,703)	1,864	(47,683)	(117,889)	(67,556)	(80,000)	-	194,025	(220,000)	(870,942)
ENDING FUND BALANCE	4,210,662	3,444	10,708	115,672	228,088	403,690	25,076	2,513,758	2,544,272	10,055,370
APPROPRIATION for spending	16,687,350	203,136	443,278	499,699	410,898	274,000	112,238	1,736,125	620,000	20,986,724
APPROPRIATION for use of BFB	533,703	-	47,683	117,889	67,556	80,000	-	-	220,000	1,066,831

School Finance Act

Telluride School District
Proposed Budget FY 21.22 by Department

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Forecast FY 20-21	Proposed Budget FY21-22	Percent Change Proposed to Adjusted Budget
BEGINNING FUND BALANCE	3,681,255	4,584,791	4,981,761	4,981,761	4,744,366	-4.77%
GF Revenue						
Property Taxes Delinquent, etc	(768)	20,906	20,000	(132,000)	10,000	
Property Taxes	4,929,122	5,071,851	5,044,629	5,041,714	6,253,217	
Specific Ownership Taxes	346,682	371,016	375,000	360,189	340,986	
State Equalization	4,901,746	5,059,487	4,327,786	4,564,806	4,196,392	
MLO 99% coll; 30 % PY Total Prog Rev.	3,067,858	3,207,507	3,415,402	3,415,402	3,381,248	
Small Rural Schools/Prop EE	259,000	-	298,028	298,028	353,198	
Interest Income	140,379	114,476	16,000	15,620	16,500	
Facility Rental Income	150,538	65,446	25,000	-	75,000	
Palm Reimbursement	28,840	18,562	27,158	15,000	28,000	
Covid Income	-	72,942	905,620	955,909	402,968	
Other Revenue	1,089,148	1,055,227	860,886	989,605	1,096,138	
Total Revenue	14,912,545	15,057,420	15,315,509	15,524,273	16,153,647	5.47%
GF Expenditures						
Instructional	7,953,578	8,194,341	8,816,130	8,314,341	8,974,668	
Student Support	732,506	812,704	907,943	950,409	983,798	
Instructional Support	957,901	1,220,567	1,200,504	1,179,279	1,593,591	
General Administration	440,102	524,838	488,958	432,489	494,327	
School Administration	786,984	769,098	790,026	780,098	843,721	
Business Office	324,487	301,646	295,426	287,675	338,052	
Operations & Maintenance	941,936	1,027,014	1,062,210	1,137,148	1,379,299	
Utilities	358,741	359,967	431,000	368,785	385,000	
Central Services	337,551	390,831	359,444	344,417	368,065	
Covid Expenses	-	72,732	1,134,284	1,181,855	411,829	
Other	2,101	51,959	37,100	37,572	-	
Total Expenditures	12,835,887	13,725,697	15,523,025	15,014,068	15,772,350	1.61%
Transfers In	(59,426)	(18,988)	-	(19,400)	(20,000)	
Transfers Out	1,032,662	745,000	380,000	650,000	805,000	
Allocations Out	199,886	208,741	147,547	117,000	130,000	
Total Transfers and Allocations	1,173,122	934,753	527,547	747,600	915,000	73.44%
NET CHANGE IN FUND BALANCE	903,536	396,970	(735,063)	(237,395)	(533,703)	
ENDING FUND BALANCE	4,584,791	4,981,761	4,246,698	4,744,366	4,210,662	-0.85%
APPROPRIATION for spending			16,050,572	15,761,668	16,687,350	3.97%
APPROPRIATION for use of beginning fund balance			735,063	237,395	533,703	
Recommended Fund Balance 3 mo expenditures			4,012,643	3,940,417	4,171,838	
School Finance Act						

Telluride School District
Proposed Budget FY21.22 by Expense Categories

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Forecast FY20-21	Proposed Budget FY21.22	Percent Change Proposed to Adjusted Budget
BEGINNING FUND BALANCE	3,681,255	4,584,791	4,981,761	4,981,761	4,744,366	-4.77%
GF Revenue						
Property Taxes Delinquent, etc	(768)	20,906	20,000	(132,000)	10,000	
Property Taxes	4,929,122	5,071,851	5,044,629	5,041,714	6,253,217	
Specific Ownership Taxes	346,682	371,016	375,000	360,189	340,986	
State Equalization	4,901,746	5,059,487	4,327,786	4,564,806	4,196,392	
MLO 30% Total Program 98% collect	3,067,858	3,207,507	3,415,402	3,415,402	3,381,248	
Small Rural Schools	259,000	-	298,028	298,028	353,198	
Interest/Dividend Income	140,379	114,476	16,000	15,620	16,500	
Facility Rental Income	150,538	65,446	25,000	-	75,000	
Palm Reimbursement	28,840	18,562	27,158	15,000	28,000	
Other Revenue	1,089,148	1,055,227	860,886	989,605	1,096,138	
Covid-19 revenue	-	72,942	905,620	955,909	402,968	
Total Revenue	14,912,545	15,057,420	15,315,509	15,524,273	16,153,647	5.47%
GF Expenditures						
Salaries	7,857,246	8,337,825	9,152,727	8,997,950	9,334,966	
Benefits	2,625,748	2,721,498	2,826,850	2,875,356	3,188,160	
Purchased Services	1,498,014	1,720,315	2,128,810	1,916,412	2,112,211	
Supplies	694,644	659,947	1,031,107	928,513	861,813	
Property (Equipment)	145,529	260,433	350,806	278,795	256,920	
Other	14,706	25,679	32,725	17,042	18,280	
Total Expenditures	12,835,887	13,725,697	15,523,025	15,014,068	15,772,350	1.61%
Transfers In	(59,426)	(18,988)	-	(19,400)	(20,000)	
Transfers Out	1,032,662	745,000	380,000	650,000	805,000	
Allocations Out	199,886	208,741	147,547	117,000	130,000	
Total Transfers and Allocations	1,173,122	934,753	527,547	747,600	915,000	73.44%
NET CHANGE IN FUND BALANCE	903,536	396,970	(735,063)	(237,395)	(533,703)	
ENDING FUND BALANCE	4,584,791	4,981,761	4,246,698	4,744,366	4,210,662	-0.85%
APPROPRIATION for spending			16,050,572	15,761,668	16,687,350	
APPROPRIATION for use of beginning fund balance			735,063	237,395	533,703	
Recommended Fund Balance 3 mo expenditures			4,012,643	3,940,417	4,171,838	

School Finance Act

**Telluride School District
Adjusted Budget FY 20.21 - Revenue Detail**

	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY 20-21	Forecast FY 20-21	Proposed Budget FY21-22	Budget to Budget Increase (Decrease)
General Fund Revenue						
Property Taxes SFA	4,929,122	5,071,851	5,044,629	5,041,714	6,253,217	1,208,588
Property Taxes Delinquent	17,193	21,753	20,000	28,000	20,000	-
Property Taxes Abatements	(17,961)	(847)	-	(160,000)	(10,000)	(10,000)
Specific Ownership Taxes SFA	346,682	371,016	375,000	360,189	340,986	(34,014)
Mill Levy Override	3,067,858	3,207,507	3,415,402	3,415,402	3,381,248	(34,154)
Preschool Tuition	119,326	110,495	70,000	120,000	140,000	70,000
Kindergarten Tuition	79,260	-	-	-	-	-
Interest Income	124,113	102,010	16,000	11,000	12,000	(4,000)
Dividend Income	14,863	12,466	-	4,620	4,500	4,500
Fees Various	24,572	55,573	79,000	83,000	86,700	7,700
Facility Rentals	150,538	65,446	25,000	-	75,000	50,000
Local Grants	101,986	137,381	99,827	171,473	102,500	2,673
Local Grants - COVID	-	4,000	14,500	64,789	-	(14,500)
UNBOCES Contribution	90,395	172,233	181,799	181,799	188,000	6,201
Palm Reimbursement Facilities	10,482	18,562	27,158	15,000	28,000	842
Indirect Cost Revenue	7,023	11,155	7,000	7,000	7,000	-
Miscellaneous Income	8,427	3,820	2,000	1,000	2,000	-
ERATE Project	9,920	19,765	18,000	30,000	18,000	-
Local Revenues	9,083,799	9,384,186	9,395,315	9,374,986	10,649,151	1,253,836
Mineral Lease	1,260	700	700	700	700	-
Public School Lands	317	315	300	300	300	-
PILT	35,040	28,682	26,000	24,301	26,000	-
School Counseling Grant	-	-	50,000	50,000	30,000	(20,000)
County Revenues	36,617	29,697	77,000	75,301	57,000	(20,000)
State Grants	259,519	134,041	90,890	77,562	88,500	(2,390)
CTE Funding	47,066	51,579	50,000	50,000	50,000	-
Small Rural Schools/Prop EE	259,000	-	298,028	298,028	353,198	55,170
PERA On Behalf Revenue	180,362	177,633	-	-	180,000	180,000
State Equalization SFA	4,959,252	5,059,487	4,327,786	4,564,806	4,196,392	(131,394)
State Equalization Audit	(57,507)	-	-	-	-	-
State Revenues	5,647,692	5,422,740	4,766,704	4,990,396	4,868,090	101,386
Title I 4010	70,279	66,942	73,453	80,575	86,032	12,579
Title II 4367	17,659	14,716	18,647	20,027	20,555	1,908
Title IV 4424	10,000	10,000	10,000	10,000	10,000	-
Title III Part A 7365	2,277	703	-	705	750	750
Perkins 3120 or 4048	11,426	17,032	15,000	13,598	13,000	(2,000)
SRSA - REAP 4358	22,705	32,406	35,187	35,187	35,000	(187)
Naf School Lunch Equipment	1,712	1,646	-	-	1,000	1,000
Federal Title Rev Flow Thru State Share	-	-	24,036	24,036	-	(24,036)
Title III Flow Through 4365	8,379	8,410	9,047	8,342	10,101	1,054
ESSER I	-	-	54,037	54,037	-	(54,037)
ESSER II	-	-	267,543	267,543	-	(267,543)
ESSER III	-	-	-	-	402,968	402,968
Fed Gov Coronavirus Relief Dist	-	68,942	569,540	569,540	-	(569,540)
Federal Revenues	144,437	220,797	1,076,490	1,083,590	579,406	(497,084)
Total Revenues	14,912,545	15,057,420	15,315,509	15,524,273	16,153,647	838,138
Transfers from CPP ECARE	59,426	18,988	-	19,400	20,000	20,000
Transfers to Food Service	(155,000)	(165,000)	(150,000)	(120,000)	(160,000)	(10,000)
Transfers to Athletics/Activities	(210,000)	(230,000)	(180,000)	(100,000)	(200,000)	(20,000)
Transfers to Palm	(48,162)	(50,000)	(50,000)	(50,000)	(50,000)	-
Allocation to CPP	(199,886)	(208,741)	(147,547)	(117,000)	(130,000)	17,547
Transfer to CPP	-	-	-	(30,000)	(95,000)	(95,000)
Transfer to Capital Projects	(619,500)	(300,000)	-	(350,000)	(300,000)	(300,000)
Allocation and Transfers	(1,173,122)	(934,753)	(527,547)	(747,600)	(915,000)	(387,453)
Revenue less transfers and allocations	13,739,423	14,122,667	14,787,962	14,776,673	15,238,647	450,685
Budget 2021-22 prepared with a decline of 11 students for the School Finance Act Revenue.						
Per Pupil Revenue PPR	\$ 10,206.79	\$ 11,283.31	\$ 10,598.15	\$ 10,779.33	\$ 11,902.00	
INCREASE/(DECREASE)	\$ 323.17	\$ 478.66	\$ (685.16)	\$ 181.18	\$ 1,303.85	
Averaged Funded Pupil Count	877	899.3	896.8	896.8	885.5	
Full Day K Factor	4.7	0.1	0	0	0	
CPP Funded Pupil Count	18.5	18.5	11	11	11	
Funded Pupil Count	900.2	917.9	907.8	907.8	896.5	

**Telluride School District
Proposed Budget FY 21.22 Expenditure Detail**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adopted Budget FY20-21	Adjusted Budget FY20-21	Forecast FY20-21	Proposed Budget FY21-22	Budget to Budget Increase (Decrease)
Instructional							
Salaries	5,593,793	5,811,733	5,886,430	6,150,424	5,991,538	6,276,291	125,867
Benefits	1,798,944	1,814,028	1,943,847	1,851,500	1,858,765	2,039,864	188,364
Purchased Services	244,161	250,333	383,400	413,400	185,999	305,097	(108,303)
Supplies	244,037	183,929	290,875	289,875	244,457	286,413	(3,462)
Property (Equipment)	70,272	122,994	97,806	97,806	32,284	66,253	(31,553)
Other	2,371	11,324	13,125	13,125	1,298	750	(12,375)
Total Instructional	7,953,578	8,194,341	8,615,483	8,816,130	8,314,341	8,974,668	158,538
Student Support							
Salaries	394,250	493,824	517,003	547,299	578,642	586,082	38,783
Benefits	141,760	168,301	183,231	173,500	197,002	203,013	29,513
Purchased Services	182,538	142,261	134,790	152,290	138,763	167,153	14,863
Supplies	13,003	8,318	17,854	34,854	36,002	27,550	(7,304)
Property (Equipment)	955	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Student Support	732,506	812,704	852,878	907,943	950,409	983,798	75,855
Instructional Support							
Salaries	533,317	623,350	573,886	564,150	576,613	848,367	284,217
Benefits	163,095	195,524	183,394	186,500	182,826	284,971	98,471
Purchased Services	182,799	260,169	301,818	301,818	262,812	279,486	(22,332)
Supplies	19,421	25,838	23,036	22,036	24,470	43,100	21,064
Property (Equipment)	59,269	115,686	126,000	126,000	132,558	137,667	11,667
Other	-	-	-	-	-	-	-
Total Instructional Support	957,901	1,220,567	1,208,134	1,200,504	1,179,279	1,593,591	393,087
General Administration							
Salaries	226,249	242,537	224,608	228,608	224,620	231,228	2,620
Benefits	87,653	89,136	69,367	64,500	66,825	74,874	10,374
Purchased Services	110,673	176,018	168,800	168,800	106,312	149,975	(18,825)
Supplies	4,738	5,300	10,050	10,050	21,618	21,750	11,700
Property (Equipment)	393	-	2,000	2,000	-	2,000	-
Other	10,396	11,847	15,000	15,000	13,114	14,500	(500)
Total General Administration	440,102	524,838	489,825	488,958	432,489	494,327	5,369
School Administration							
Salaries	545,990	545,883	532,390	553,150	554,664	558,857	5,707
Benefits	236,825	215,643	213,914	217,000	217,837	245,014	28,014
Purchased Services	2,495	2,261	7,500	7,500	2,748	6,450	(1,050)
Supplies	315	1,759	9,376	9,376	3,124	28,200	18,824
Property (Equipment)	-	2,098	-	-	-	3,000	3,000
Other	1,359	1,454	3,000	3,000	1,725	2,200	(800)
Total School Administration	786,984	769,098	766,180	790,026	780,098	843,721	53,695
Business Office							
Salaries	223,997	219,125	194,848	201,500	190,225	213,972	12,472
Benefits	80,537	52,430	61,394	56,500	69,761	92,050	35,550
Purchased Services	14,631	26,457	29,300	29,300	25,084	24,200	(5,100)
Supplies	3,760	3,634	6,126	7,126	1,745	7,000	(126)
Property (Equipment)	1,482	-	-	-	-	-	-
Other	80	-	1,000	1,000	860	830	(170)
Total Business Office	324,487	301,646	292,668	295,426	287,675	338,052	42,626

**Telluride School District
Proposed Budget FY 21.22 Expenditure Detail**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adopted Budget FY20-21	Adjusted Budget FY20-21	Forecast FY20-21	Proposed Budget FY21-22	Budget to Budget Increase (Decrease)
Facilities							
Salaries	255,377	276,945	302,158	288,812	261,801	280,385	(8,427)
Benefits	92,646	100,657	97,702	99,500	92,391	113,814	14,314
Purchased Services	237,488	229,355	221,173	224,173	293,173	363,400	139,227
Custodial Purchased Services	241,421	268,945	300,000	300,000	333,357	452,000	152,000
Supplies	105,888	141,909	143,725	143,725	149,211	121,700	(22,025)
Property (Equipment)	9,116	9,203	6,000	6,000	7,170	48,000	42,000
Other	-	-	-	-	45	-	-
Total Operations & Maintenance	941,936	1,027,014	1,070,758	1,062,210	1,137,148	1,379,299	317,089
Utilities							
Purchased Services	62,720	100,799	125,000	125,000	92,972	105,000	(20,000)
Supplies	296,021	259,168	309,000	306,000	275,813	280,000	(26,000)
Total Utilities	358,741	359,967	434,000	431,000	368,785	385,000	(46,000)
Central Services							
Salaries	83,959	83,428	82,000	78,500	77,028	74,000	(4,500)
Benefits	24,213	25,010	27,598	37,750	32,250	51,515	13,765
Purchased Services	219,088	261,577	336,200	239,529	234,620	239,450	(79)
Supplies	7,461	19,762	4,065	3,065	519	3,100	35
Property (Equipment)	2,330	-	-	-	-	-	-
Other	500	1,054	-	600	-	-	(600)
Total Central Services	337,551	390,831	449,863	359,444	344,417	368,065	8,621
Other							
Salaries	314	-	-	30,000	29,996	-	(30,000)
Benefits	75	51,959	-	7,100	7,576	-	(7,100)
Purchased Services	-	-	-	-	381	-	-
Property (Equipment)	1,712	-	-	-	-	-	-
Total Other Support	2,101	51,959	-	37,100	37,572	-	(37,100)
COVID							
Salaries	-	41,000	-	510,284	512,823	265,784	(244,500)
Benefits	-	8,810	-	133,000	150,123	83,045	(49,955)
Purchased Services	-	2,140	-	167,000	240,572	20,000	(147,000)
Supplies	-	10,330	-	205,000	171,554	43,000	(162,000)
Property (Equipment)	-	10,452	-	119,000	106,783	-	(119,000)
Other	-	-	-	-	-	-	-
Total COVID Expenses	-	72,732	-	1,134,284	1,181,855	411,829	(722,455)
Total Costs Excluding Covid	12,835,887	13,652,965	14,179,789	14,388,741	13,832,213	15,360,521	971,780

**Telluride School District
Proposed Budget FY 21.22 Other Funds Detail**

Colorado Preschool Program	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	108,424	37,863	37,863	37,863	1,580	
Revenue						
State Revenues	-	925	-	-	-	
Total Revenue	-	925	-	-	-	0.00%
Expenditures						
Salaries	109,677	124,341	96,772	100,154	117,683	
Benefits	36,499	35,945	33,274	34,729	41,953	
Purchased Services	16,585	960	10,710	2,000	1,000	
CPP Tuition to Private Preschools	32,012	31,410	34,290	25,000	33,000	
Supplies	9,225	898	2,000	2,000	2,500	
Property (Equipment)	-	-	-	-	-	
Indirect Cost to GF	7,023	7,314	7,000	7,000	7,000	
Total Expenditures	211,021	200,868	184,046	163,883	203,136	10.37%
Transfers to GF for ECARE	59,426	18,988	-	19,400	20,000	
Transfer from General Fund	-	-	-	30,000	95,000	
CPP Allocation from General Fund	199,886	208,741	147,547	117,000	130,000	
Net Transfers and Allocations	140,460	189,753	147,547	127,600	205,000	38.94%
NET CHANGE IN FUND BALANCE	(70,561)	(10,190)	(36,499)	(36,283)	1,864	
ENDING FUND BALANCE	37,863	27,673	1,364	1,580	3,444	152.49%
APPROPRIATION for spending			184,046		203,136	
APPROPRIATION for use of beginning fund balance			36,499		-	

Nutritional Services Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	45,084	72,332	93,711	93,711	58,390	
Revenue						
Lunch Sales	153,094	109,033	152,000	8,000	10,000	
Kitchen Rentals	7,340	3,510	-	-	-	
State Support	16,033	6,322	3,400	3,400	7,595	
Federal Support	86,905	59,204	50,000	112,300	218,000	
Total Revenue	263,372	178,069	205,400	123,700	235,595	14.70%
Expenditures						
Salaries	152,219	156,795	143,474	140,079	203,947	
Benefits	51,047	47,278	45,578	41,890	64,731	
Purchased Services	12,016	6,567	15,050	10,000	10,700	
Supplies	174,409	109,432	183,575	86,052	161,400	
Property (Equipment)	1,433	1,618	4,000	1,000	2,500	
Total Expenditures	391,124	321,690	391,677	279,021	443,278	13.17%
Transfers from General Fund	155,000	165,000	150,000	120,000	160,000	6.67%
NET CHANGE IN FUND BALANCE	27,248	21,379	(36,277)	(35,321)	(47,683)	31.44%
ENDING FUND BALANCE	72,332	93,711	57,434	58,390	10,708	-81.36%
APPROPRIATION for spending			391,677		443,278	
APPROPRIATION for use of beginning fund balance			36,277		47,683	

**Telluride School District
Proposed Budget FY 21.22 Other Funds Detail**

Athletics and Student Activities Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE (1)	288,617	316,917	295,065	295,065	233,561	
Revenue						
Gate Revenue	2,100	2,268	1,500	-	1,500	
Fee Revenue (1)	145,202	110,949	195,000	60,000	87,300	
Scholarship Revenue	46,815	32,567	40,000	40,000	50,000	
TYLA LaCrosse	20,744	9,370	10,000	10,000	40,000	Final Trans
State Sources	3,544	2,646	-	-	3,010	
Total Revenue	218,405	157,800	246,500	110,000	181,810	-26.24%
Expenditures						
Salaries	110,770	118,101	131,028	100,000	153,405	
Benefits	31,129	32,129	35,000	31,504	45,444	
Purchased Professional Services	83,195	26,559	81,500	40,000	38,800	
College Scholarships	29,217	54,300	50,000	40,000	52,000	
Purchased Services Travel	-	48,058	56,500	20,000	50,000	
Supplies (1)	143,923	90,032	123,800	40,000	157,550	
Property (Equipment)	1,871	40,473	16,000	-	2,500	
Total Expenditures	400,105	409,652	493,828	271,504	499,699	1.19%
Transfers from General Fund	210,000	230,000	180,000	100,000	200,000	11.11%
NET CHANGE IN FUND BALANCE	28,300	(21,852)	(67,328)	(61,504)	(117,889)	
ENDING FUND BALANCE (1)	316,917	295,065	227,737	233,561	115,672	-49.21%
APPROPRIATION for spending			493,828		499,699	
APPROPRIATION for use of beginning fund balance			67,328		117,889	

(1) Actual FY 18.19 restated to include Fund 74

Transportation Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	275,193	272,052	350,387	350,387	295,644	
Revenue						
Property Taxes	184,600	296,634	185,000	288,000	300,000	
Delinquent Taxes/Abatements	-	-	17,460	(8,000)	-	
Specific Ownership Taxes	8,960	10,746	9,000	10,000	11,000	
Miscellaneous Revenue	14,935	-	-	-	-	
Small Rural Schools Revenue	-	149,480	-	-	-	
State Reimbursement	24,534	31,428	20,000	29,837	30,000	
Pera on Behalf	-	2,312	-	-	2,342	
Total Revenue	233,029	490,600	231,460	319,837	343,342	48.34%
Expenditures						
Salaries	113,506	103,809	117,541	106,894	83,769	
Benefits	52,794	36,565	37,114	32,686	30,529	
Purchased Services	33,726	90,859	92,855	75,000	251,600	
Supplies	36,144	31,552	46,000	25,000	45,000	
Property (Equipment)	-	149,480	-	135,000	-	
Total Expenditures	236,170	412,265	293,510	374,580	410,898	39.99%
NET CHANGE IN FUND BALANCE	(3,141)	78,335	(62,050)	(54,743)	(67,556)	
ENDING FUND BALANCE	272,052	350,387	288,337	295,644	228,088	-20.90%
APPROPRIATION for spending			293,510		410,898	
APPROPRIATION for use of beginning fund balance			62,050		67,556	

**Telluride School District
Proposed Budget FY 21.22 Other Funds Detail**

Affordable Housing Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	1,663,327	679,140	593,160	593,160	483,690	
Revenue						
Rental Revenue	94,500	162,583	187,800	160,530	194,000	
Interest Revenue	11,650	81	100	-	-	
Total Revenue	106,150	162,664	187,900	160,530	194,000	3.25%
Expenditures						
Legal and Banking Fees	-	2,500	2,500	2,500	2,500	
HOA Dues	5,628	12,895	15,060	14,000	15,000	
Purchased Services	5,215	43,816	52,000	59,500	57,500	
Supplies	13,690	1,204	9,000	2,500	7,000	
Housing for staff	3,222	504	-	-	-	
Housing New Development	959,786	-	-	-	-	
COP Principal Payments	-	95,000	100,000	100,000	105,000	
COP Interest Payments	94,150	92,725	91,500	91,500	87,000	
Housing Debt Issuance Costs	8,646	-	-	-	-	
Total Expenditures	1,090,337	248,644	270,060	270,000	274,000	1.46%
NET CHANGE IN FUND BALANCE	(984,187)	(85,980)	(82,160)	(109,470)	(80,000)	
ENDING FUND BALANCE	679,140	593,160	511,000	483,690	403,690	-21.00%
APPROPRIATION for spending			270,060		274,000	
APPROPRIATION for use of beginning fund balance			82,160		80,000	

MD Palm Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	24,950	24,950	25,076	25,076	25,076	
Revenue						
Palm Arts Contribution	48,759	52,259	55,004	55,113	60,806	
State Sources/Pera on Behalf	3,286	1,513	-	-	1,432	
Total Revenue	52,045	53,772	55,004	55,113	62,238	13.15%
Expenditures						
Salaries	78,456	79,775	78,775	80,721	84,522	
Benefits	21,751	23,871	26,229	24,392	27,716	
Other Expenditures	-	-	-	-	-	
Total Expenditures	100,207	103,646	105,004	105,113	112,238	6.89%
Transfers from General Fund	48,162	50,000	50,000	50,000	50,000	0.00%
NET CHANGE IN FUND BALANCE	-	126	-	-	-	
ENDING FUND BALANCE	24,950	25,076	25,076	25,076	25,076	0.00%
APPROPRIATION for spending			105,004		112,238	
APPROPRIATION for use of beginning fund balance			-		-	

**Telluride School District
Proposed Budget FY 21.22 Other Funds Detail**

Bond Redemption Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	1,878,082	2,022,557	2,224,883	2,224,883	2,319,733	
Revenue						
Bond Redemption Property Tax	1,776,633	1,835,648	1,800,000	1,800,000	1,850,000	
Del. Penalties & Interest on Taxes & Abatements	(218)	4,722	174,600	(50,000)	-	
Bond Specific Ownership Tax	88,312	82,226	80,000	80,000	80,000	
Earnings on Investments	24,948	18,813	15,000	100	150	
Total Revenue	1,889,675	1,941,409	2,069,600	1,830,100	1,930,150	-6.74%
Expenditures						
Principal Payments	810,000	830,000	860,000	860,000	905,000	
Interest Payments	935,200	909,083	873,750	873,750	829,625	
Bond Maintenance Fees	-	-	-	1,500	1,500	
Total Expenditures	1,745,200	1,739,083	1,733,750	1,735,250	1,736,125	0.14%
NET CHANGE IN FUND BALANCE	144,475	202,326	335,850	94,850	194,025	
ENDING FUND BALANCE	2,022,557	2,224,883	2,560,733	2,319,733	2,513,758	-1.83%
APPROPRIATION for spending			1,733,750		1,736,125	
APPROPRIATION for use of beginning fund balance			-		-	

Capital Projects Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Estimated FY20-21	Proposed Budget FY21-22	Percent Change Budget to Budget
BEGINNING FUND BALANCE	1,306,278	2,033,268	2,312,104	2,312,104	2,764,272	
Revenue						
Solar Electric Credits	107,490	101,488	95,000	100,000	100,000	
Small Rural School	222,552	150,304	-	148,361	-	
Total Revenue	330,042	251,792	95,000	248,361	100,000	5.26%
Expenditures						
TES Boiler Expenditures	222,552	262,226	950,000	34,000	500,000	
TMHS Boiler Replacement					120,000	
Bus Garage Charging Panel		10,730	-	-		
TES East Retaining Wall			38,000	-		
TES Basement Lighting			30,000	35,160		
TIS Fan Coil valve /actuator						
TMHS Gym Floor Refinish						
TMHS Window Coverings/security						
TES Sprinkler Head Replacement				21,973		
TMHS Replacement of Doors				34,134		
TMHS North Steps/Sidewalk			20,000	-		
TMHS Parking Lot Patching/Paving/Striping			25,000	19,513		
THS Locker/Layout Remodel			30,000	11,413		
Total Expenditures	222,552	272,956	1,093,000	156,193	620,000	-43.28%
Transfers from General Fund	619,500	300,000	-	360,000	300,000	
NET CHANGE IN FUND BALANCE	726,990	278,836	(998,000)	452,168	(220,000)	
ENDING FUND BALANCE	2,033,268	2,312,104	1,314,104	2,764,272	2,544,272	93.61%
APPROPRIATION for spending			1,093,000		620,000	
APPROPRIATION for use of beginning fund balance			998,000		220,000	