



FY 2021.22  
ADJUSTED BUDGET  
January 18, 2022

# BUDGET HIGHLIGHTS

The following adjustments have been made to the Adopted Budget FY 21-22:

## General Fund

The CDE released the FY 2021-22 District funding calculation in December. In summary:

	Adjusted Budget	Adopted Budget
Funded student count	905.30	896.50
Adjusted per pupil funding	\$11,953.14	\$11,902.00
Adjusted total program funding	\$10,821,178	\$10,670,143
Elimination of ELPA #3140 – rolled into total funding	\$8,586	\$32,000
Net increase in Revenues/change in fund balance	\$127,621	

Several grants have been awarded and are projected to be expended during the spring semester. Revenues and expenditures have been increased for:

	Adjusted Budget	Adopted Budget
San Miguel Behavioral Health – offsetting increase in student support costs	\$100,593	\$30,000
Comp. Literacy State Development (1st of 5 years) – offsetting increase in instructional support costs	56,500	0
Increase in Revenues & Expenditures	127,093	

## Transportation Fund

Reduced revenue projection by \$82,500 to match the amount at which the mill levy was set for excess transportation costs. This was offset with a corresponding reduction in expenses as Route drivers were brought back in house. No change in appropriations is necessary.

## Affordable Housing

Included purchase of deed restricted unit for \$297,000 located in the Town of Telluride plus associated legal and closing costs.

## Michael D. Palm Theatre

Increased expenditures by \$91,670 for the salaries and benefits of a TSD employee who transferred to the Palm Theatre and will remain on TSD payroll. This increase in expenditures will be reimbursed in full by Palm Arts.

**RESOLUTION**

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS  
AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the state of Colorado are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED: IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2021-22 beginning fund balance for the following funds:

Fund utilizing Beginning Fund Balance and reason:	<u>Amended Amount</u>
Affordable Housing Fund - purchase of unit & expenditures	<u>399,500</u>
Total	<u>\$ 399,500</u>

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this day January 18, 2022  
Telluride School District R-1

\_\_\_\_\_  
Signature, President of the Board in accordance with 22-44-110(4).

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Telluride School District R-1 in San Miguel County, Colorado, that the amounts shown in the following schedule be appropriated to each fund below as specified in the "Adjusted Budget" for the current fiscal year beginning July 1, 2021 and ending June 30, 2022.

<b>FUND</b>	<b>AMENDED APPROPRIATION</b>
General Fund	
General Fund	\$ 16,818,013
Special Revenue Funds:	
Affordable Housing Fund	593,500
MD Palm Fund	203,908
 TOTAL AMENDED APPROPRIATIONS	 <u>\$ 17,615,421</u>

Adopted this day January 18, 2022  
Telluride School District R-1

\_\_\_\_\_  
Signature, President of the Board in accordance with 22-44-110(4).

**RESOLUTION**

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Fund utilizing Beginning Fund Balance and reason:	<u>Amended Amount</u>
Affordable Housing Fund - purchase of unit & expenditures	<u>399,500</u>
Total	<u>\$ 399,500</u>

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this day January 18, 2022  
Telluride School District R-1

  
Signature, President of the Board in accordance with 22-44-110(4).

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Be it resolved by the Board of Education of Telluride School District R-1 in San Miguel County, Colorado, that the amounts shown in the following schedule be appropriated to each fund below as specified in the "Adjusted Budget" for the current fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	AMENDED APPROPRIATION
General Fund	
General Fund	\$ 16,818,013
Special Revenue Funds:	
Affordable Housing Fund	593,500
MD Palm Fund	203,908
 TOTAL AMENDED APPROPRIATIONS	 <u>\$ 17,615,421</u>

Adopted this day January 18, 2022  
Telluride School District R-1

  
Signature, President of the Board in accordance with 22-44-110(4).

**Telluride School District  
Adjusted Budget FY 21.22 All Funds**

General Fund	General Fund	Colorado Preschool Fund	Nutrition Services Fund	Athletics and Student Activities Fund	Transportation Fund	Housing Fund	MD Palm Fund	Bond Fund	Capital Projects Fund	Budget for 2021-2022 Total
<b>BEGINNING FUND BALANCE (Estimated)</b>	4,968,580	9,958	81,714	233,850	286,210	512,032	25,076	2,410,441	2,620,003	11,147,864

GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue	GF Revenue
Property Taxes	6,442,235	-	-	-	217,500	-	-	1,850,000	-	8,509,735
Specific Ownership Taxes	310,662	-	-	-	11,000	-	-	80,000	-	401,662
State Equalization	4,198,733	-	-	-	-	-	-	-	-	4,198,733
MLO Property Taxes	3,381,248	-	-	-	-	-	-	-	-	3,381,248
Other Local and County Revenue	791,293	-	10,000	178,800	-	194,000	152,476	150	100,000	1,426,719
Other State Revenue	649,284	-	7,595	3,010	32,342	-	1,432	-	-	693,663
Federal Revenue	638,476	-	218,000	-	-	-	-	-	-	856,476
<b>Total Revenue</b>	<b>16,411,930</b>	<b>-</b>	<b>235,595</b>	<b>181,810</b>	<b>260,842</b>	<b>194,000</b>	<b>153,908</b>	<b>1,930,150</b>	<b>100,000</b>	<b>19,468,235</b>

GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures	GF Expenditures
Salaries	9,364,766	117,683	203,947	153,405	135,000	-	152,409	-	-	10,127,210
Benefits	3,199,140	41,953	64,731	45,444	45,000	-	51,499	-	-	3,447,767
Purchased Services	2,141,537	34,000	10,700	140,800	118,398	82,500	-	1,500	-	2,529,435
Supplies	896,915	2,500	161,400	157,550	45,000	7,000	-	-	-	1,270,365
Debt Service	-	-	-	-	-	192,000	-	1,734,625	-	1,926,625
Property (Equipment)	282,375	-	2,500	2,500	(15,000)	297,000	-	-	620,000	1,189,375
Other	18,280	7,000	-	-	-	15,000	-	-	-	40,280
<b>Total Expenditures</b>	<b>15,903,013</b>	<b>203,136</b>	<b>443,278</b>	<b>499,699</b>	<b>328,398</b>	<b>593,500</b>	<b>203,908</b>	<b>1,736,125</b>	<b>620,000</b>	<b>20,531,057</b>

Proceeds from Bond Issuance	-	-	-	-	-	-	-	-	2,050,630	2,050,630
Transfers In	20,000	225,000	160,000	200,000	-	-	50,000	-	300,000	955,000
Transfers Out	(935,000)	(20,000)	-	-	-	-	-	-	-	(955,000)
<b>Total Transfers and Allocations</b>	<b>(915,000)</b>	<b>205,000</b>	<b>160,000</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>2,350,630</b>	<b>2,050,630</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(406,083)</b>	<b>1,864</b>	<b>(47,683)</b>	<b>(117,889)</b>	<b>(67,556)</b>	<b>(399,500)</b>	<b>-</b>	<b>194,025</b>	<b>1,830,630</b>	<b>987,809</b>
<b>ENDING FUND BALANCE</b>	<b>4,562,497</b>	<b>11,822</b>	<b>34,032</b>	<b>115,961</b>	<b>218,654</b>	<b>112,532</b>	<b>25,076</b>	<b>2,604,466</b>	<b>4,450,633</b>	<b>12,135,672</b>
<b>APPROPRIATION for spending</b>	<b>16,818,013</b>	<b>203,136</b>	<b>443,278</b>	<b>499,699</b>	<b>328,398</b>	<b>593,500</b>	<b>203,908</b>	<b>1,736,125</b>	<b>620,000</b>	<b>21,446,057</b>
<b>APPROPRIATION for use of BFB</b>	<b>406,083</b>	<b>-</b>	<b>47,683</b>	<b>117,889</b>	<b>67,556</b>	<b>399,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,038,710</b>

School Finance Act

**Telluride School District  
Adjusted Budget FY 21.22 by Department**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Proposed to Adjusted Budget
<b>BEGINNING FUND BALANCE</b>	3,681,255	4,584,791	4,981,761	4,981,761	4,744,366	4,968,580	4.73%
<b>GF Revenue</b>							
Property Taxes Delinquent, etc	(768)	20,906	20,000	(154,122)	10,000	10,000	
Property Taxes	4,929,122	5,071,851	5,044,629	5,104,924	6,253,217	6,432,235	
Specific Ownership Taxes	346,682	371,016	375,000	377,084	340,986	310,662	
State Equalization	4,901,746	5,059,487	4,327,786	4,564,763	4,196,392	4,198,733	
MLO 99% coll; 30 % PY Total Prog Rev.	3,067,858	3,207,507	3,415,402	3,433,028	3,381,248	3,381,248	
Small Rural Schools/Prop EE	259,000	-	298,028	298,028	353,198	353,198	
Interest Income	140,379	114,476	16,000	15,586	16,500	5,000	
Facility Rental Income	150,538	65,446	25,000	22,141	75,000	75,000	
Palm Reimbursement	28,840	18,562	27,158	15,072	-	18,000	
Covid Income	-	72,942	905,620	970,655	402,968	417,528	
Other Revenue	1,089,148	1,055,227	860,886	1,019,212	1,124,138	1,210,327	
<b>Total Revenue</b>	14,912,545	15,057,420	15,315,509	15,666,371	16,153,647	16,411,930	1.60%
<b>GF Expenditures</b>							
Instructional	7,953,578	8,194,341	8,816,130	8,341,971	8,974,668	8,969,086	
Student Support	732,506	812,704	907,943	917,309	983,798	1,040,278	
Instructional Support	957,901	1,220,567	1,200,504	1,177,036	1,593,591	1,654,401	
General Administration	440,102	524,838	488,958	442,943	494,327	494,327	
School Administration	786,984	769,098	790,026	772,737	843,721	844,721	
Business Office	324,487	301,646	295,426	290,255	338,052	338,052	
Operations & Maintenance	941,936	1,027,014	1,062,210	1,105,328	1,379,299	1,394,684	
Utilities	358,741	359,967	431,000	334,897	385,000	385,000	
Central Services	337,551	390,831	359,444	337,282	368,065	368,065	
Covid Expenses	-	72,732	1,134,284	1,120,452	411,829	411,829	
Other	2,101	51,959	37,100	37,953	-	2,570	
<b>Total Expenditures</b>	12,835,887	13,725,697	15,523,025	14,878,163	15,772,350	15,903,013	.83%
Transfers In	(59,426)	(18,988)	-	(22,231)	(20,000)	(20,000)	
Transfers Out	1,032,662	745,000	380,000	705,000	805,000	805,000	
Allocations Out	199,886	208,741	147,547	118,620	130,000	130,000	
<b>Total Transfers and Allocations</b>	1,173,122	934,753	527,547	801,389	915,000	915,000	
<b>NET CHANGE IN FUND BALANCE</b>	903,536	396,970	(735,063)	(13,181)	(533,703)	(406,083)	
<b>ENDING FUND BALANCE</b>	4,584,791	4,981,761	4,246,698	4,968,580	4,210,663	4,562,497	8.36%
<b>APPROPRIATION for spending</b>			<b>16,050,572</b>	<b>15,679,552</b>	<b>16,687,350</b>	<b>16,818,013</b>	.78%
<b>APPROPRIATION for use of beginning fund balance</b>			<b>735,063</b>	<b>13,181</b>	<b>533,703</b>	<b>406,083</b>	
<b>Recommended Fund Balance 3 mo expenditures</b>			<b>4,012,643</b>	<b>3,919,888</b>	<b>4,171,838</b>	<b>4,204,503</b>	

School Finance Act

**Telluride School District  
Adjusted Budget FY21.22 by Expense Categories**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21.22	Adjusted Budget FY21.22	Percent Change Proposed to Adjusted Budget
<b>BEGINNING FUND BALANCE</b>	3,681,255	4,584,791	4,981,761	4,981,761	4,744,366	4,968,580	4.73%
<b>GF Revenue</b>							
Property Taxes Delinquent, etc	(768)	20,906	20,000	(154,122)	10,000	10,000	
Property Taxes	4,929,122	5,071,851	5,044,629	5,104,924	6,253,217	6,432,235	
Specific Ownership Taxes	346,682	371,016	375,000	377,084	340,986	310,662	
State Equalization	4,901,746	5,059,487	4,327,786	4,564,763	4,196,392	4,198,733	
MLO 30% Total Program 98% collect	3,067,858	3,207,507	3,415,402	3,433,028	3,381,248	3,381,248	
Small Rural Schools	259,000	-	298,028	298,028	353,198	353,198	
Interest/Dividend Income	140,379	114,476	16,000	15,586	16,500	5,000	
Facility Rental Income	150,538	65,446	25,000	22,141	75,000	75,000	
Palm Reimbursement	28,840	18,562	27,158	15,072	-	18,000	
Other Revenue	1,089,148	1,055,227	860,886	1,019,212	1,124,138	1,210,327	
Covid-19 revenue	-	72,942	905,620	970,655	402,968	417,528	
<b>Total Revenue</b>	14,912,545	15,057,420	15,315,509	15,666,371	16,153,647	16,411,930	1.60%
<b>GF Expenditures</b>							
Salaries	7,857,246	8,337,825	9,152,727	8,998,049	9,334,966	9,364,766	
Benefits	2,625,748	2,721,498	2,826,850	2,861,491	3,188,160	3,199,140	
Purchased Services	1,498,014	1,720,315	2,128,810	1,857,058	2,112,211	2,141,537	
Supplies	694,644	659,947	1,031,107	804,207	861,813	896,915	
Property (Equipment)	145,529	260,433	350,806	340,851	256,920	282,375	
Other	14,706	25,679	32,725	16,507	18,280	18,280	
<b>Total Expenditures</b>	12,835,887	13,725,697	15,523,025	14,878,163	15,772,350	15,903,013	.83%
Transfers In	(59,426)	(18,988)	-	(22,231)	(20,000)	(20,000)	
Transfers Out	1,032,662	745,000	380,000	705,000	805,000	805,000	
Allocations Out	199,886	208,741	147,547	118,620	130,000	130,000	
<b>Total Transfers and Allocations</b>	1,173,122	934,753	527,547	801,389	915,000	915,000	
<b>NET CHANGE IN FUND BALANCE</b>	903,536	396,970	(735,063)	(13,181)	(533,703)	(406,083)	
<b>ENDING FUND BALANCE</b>	4,584,791	4,981,761	4,246,698	4,968,580	4,210,663	4,562,497	8.36%
<b>APPROPRIATION for spending</b>			<b>16,050,572</b>	<b>15,679,552</b>	<b>16,687,350</b>	<b>16,818,013</b>	
<b>APPROPRIATION for use of beginning fund balance</b>			<b>735,063</b>	<b>13,181</b>	<b>533,703</b>	<b>406,083</b>	
<b>Recommended Fund Balance 3 mo expenditures</b>			<b>4,012,643</b>	<b>3,919,888</b>	<b>4,171,838</b>	<b>4,204,503</b>	

School Finance Act



**Telluride School District  
Adjusted Budget FY 21.22 - Revenue Detail**

General Fund Revenue	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY 20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Budget to Budget Increase (Decrease)
Property Taxes SFA	4,929,122	5,071,851	5,044,629	5,104,924	6,253,217	6,432,235	179,018
Property Taxes Delinquent	17,193	21,753	20,000	29,468	20,000	20,000	-
Property Taxes Abatements	(17,961)	(847)	-	(183,590)	(10,000)	(10,000)	-
Specific Ownership Taxes SFA	346,682	371,016	375,000	377,084	340,986	310,662	(30,324)
Mill Levy Override	3,067,858	3,207,507	3,415,402	3,433,028	3,381,248	3,381,248	-
Preschool Tuition	119,326	110,495	70,000	128,244	140,000	134,000	(6,000)
Kindergarten Tuition	79,260	-	-	-	-	-	-
Interest Income	124,113	102,010	16,000	10,966	12,000	5,000	(7,000)
Dividend Income	14,863	12,466	-	4,620	4,500	-	(4,500)
Fees Various	24,572	55,573	79,000	84,981	86,700	86,700	-
Facility Rentals	150,538	65,446	25,000	22,141	75,000	75,000	-
Local Grants	101,986	137,381	99,827	94,280	102,500	102,500	-
Local Grants - COVID	-	4,000	14,500	79,535	-	14,560	14,560
UNBOCES Contribution	90,395	172,233	181,799	181,799	216,000	188,000	(28,000)
Palm Reimbursement Facilities	10,482	18,562	27,158	15,072	-	18,000	18,000
Indirect Cost Revenue	7,023	11,155	7,000	12,241	7,000	7,000	-
Insurance reimbursement	-	-	-	53,434	-	-	-
Miscellaneous Income	8,427	3,820	2,000	3,806	2,000	2,000	-
ERATE Project	9,920	19,765	18,000	39,648	18,000	30,940	12,940
<b>Local Revenues</b>	<b>9,083,799</b>	<b>9,384,186</b>	<b>9,395,315</b>	<b>9,491,681</b>	<b>10,649,151</b>	<b>10,797,845</b>	<b>148,694</b>
Mineral Lease	1,260	700	700	440	700	700	-
Public School Lands	317	315	300	-	300	300	-
PILT	35,040	28,682	26,000	24,301	26,000	26,000	-
SMC Behavioral Health Grant	-	-	50,000	52,232	30,000	100,593	70,593
<b>County Revenues</b>	<b>36,617</b>	<b>29,697</b>	<b>77,000</b>	<b>76,973</b>	<b>57,000</b>	<b>127,593</b>	<b>70,593</b>
State Grants	259,519	134,041	90,890	87,185	88,500	66,086	(22,414)
CTE Funding	47,066	51,579	50,000	66,519	50,000	50,000	-
Small Rural Schools/Prop EE	259,000	-	298,028	298,028	353,198	353,198	-
PERA On Behalf Revenue	180,362	177,633	-	-	180,000	180,000	-
State Equalization SFA	4,959,252	5,059,487	4,327,786	4,564,763	4,196,392	4,198,733	2,341
State Equalization Audit	(57,507)	-	-	-	-	-	-
<b>State Revenues</b>	<b>5,647,692</b>	<b>5,422,740</b>	<b>4,766,704</b>	<b>5,016,495</b>	<b>4,868,090</b>	<b>4,848,017</b>	<b>(20,073)</b>
Title I 4010	70,279	66,942	73,453	80,575	86,032	86,032	-
Title II 4367	17,659	14,716	18,647	20,112	20,555	20,555	-
Title IV 4424	10,000	10,000	10,000	10,000	10,000	10,000	-
Title III Part A 7365	2,277	703	-	-	750	-	(750)
Perkins 3120 or 4048	11,426	17,032	15,000	13,900	13,000	14,000	1,000
SRSA - REAP 4358	22,705	32,406	35,187	32,572	35,000	35,000	-
Nat School Lunch Equipment	1,712	1,646	-	-	1,000	2,570	1,570
Federal Title Rev Flow Thru State Share	-	-	24,036	24,036	-	-	-
CLSD Literacy Grant	-	-	-	-	-	56,500	56,500
Title III 4365	8,379	8,410	9,047	8,907	10,101	10,851	750
ESSER I	-	-	54,037	54,037	-	-	-
ESSER II	-	-	267,543	267,543	-	-	-
ESSER III	-	-	-	-	402,968	402,968	-
Fed Gov Coronavirus Relief Dist	-	68,942	569,540	569,540	-	-	-
<b>Federal Revenues</b>	<b>144,437</b>	<b>220,797</b>	<b>1,076,490</b>	<b>1,081,222</b>	<b>579,406</b>	<b>638,476</b>	<b>59,070</b>
<b>Total Revenues</b>	<b>14,912,545</b>	<b>15,057,420</b>	<b>15,315,509</b>	<b>15,666,371</b>	<b>16,153,647</b>	<b>16,411,930</b>	<b>187,691</b>
Transfers from CPP ECARE	59,426	18,988	-	22,231	20,000	20,000	-
Transfers to Food Service	(155,000)	(165,000)	(150,000)	(120,000)	(160,000)	(160,000)	-
Transfers to Athletics/Activities	(210,000)	(230,000)	(180,000)	(100,000)	(200,000)	(200,000)	-
Transfers to Affordable Housing	-	-	-	(35,000)	-	-	-
Transfers to Palm	(48,162)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	-
Allocation to CPP	(199,886)	(208,741)	(147,547)	(118,620)	(130,000)	(130,000)	-
Transfer to CPP	-	-	-	(40,000)	(95,000)	(95,000)	-
Transfer to Capital Projects	(619,500)	(300,000)	-	(360,000)	(300,000)	(300,000)	-
<b>Allocation and Transfers</b>	<b>(1,173,122)</b>	<b>(934,753)</b>	<b>(527,547)</b>	<b>(801,389)</b>	<b>(915,000)</b>	<b>(915,000)</b>	<b>-</b>
<b>Revenue less transfers and allocations</b>	<b>13,739,423</b>	<b>14,122,667</b>	<b>14,787,962</b>	<b>14,864,982</b>	<b>15,238,647</b>	<b>15,496,930</b>	<b>187,691</b>
Budget 2021-22 prepared with a decline of 11 students for the School Finance Act Revenue.							
Per Pupil Revenue PPR	\$ 10,206.79	\$ 11,283.31	\$ 10,598.15	\$ 10,779.33	\$ 11,902.00	\$ 11,953.14	
INCREASE/(DECREASE)	\$ 323.17	\$ 478.66	\$ (685.16)	\$ 181.18	\$ 1,303.85	\$ 1,173.81	
Averaged Funded Pupil Count	877	899.3	896.8	896.8	885.5	893.3	
Full Day K Factor	4.7	0.1	0	0	0	0	
CPP Funded Pupil Count	18.5	18.5	11	11	11	12	
Funded Pupil Count	<b>900.2</b>	<b>917.9</b>	<b>907.8</b>	<b>907.8</b>	<b>896.5</b>	<b>905.3</b>	

**Telluride School District**  
**Adjusted Budget FY 21.22 Expenditure Detail**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Adjusted Budget Increase (Decrease)
<b>Instructional</b>							
Salaries	5,593,793	5,811,733	6,150,424	6,026,446	6,276,291	6,278,291	2,000
Benefits	1,798,944	1,814,028	1,851,500	1,853,247	2,039,864	2,040,344	480
Purchased Services	244,161	250,333	413,400	188,539	305,097	281,973	(23,124)
Supplies	244,037	183,929	289,875	189,732	286,413	293,975	7,562
Property (Equipment)	70,272	122,994	97,806	83,358	66,253	73,753	7,500
Other	2,371	11,324	13,125	649	750	750	-
<b>Total Instructional</b>	<b>7,953,578</b>	<b>8,194,341</b>	<b>8,816,130</b>	<b>8,341,971</b>	<b>8,974,668</b>	<b>8,969,086</b>	<b>(5,582)</b>
<b>Student Support</b>							
Salaries	394,250	493,824	547,299	562,681	586,082	606,682	20,600
Benefits	141,760	168,301	173,500	191,875	203,013	211,713	8,700
Purchased Services	182,538	142,261	152,290	134,086	167,153	171,503	4,350
Supplies	13,003	8,318	34,854	28,667	27,550	50,380	22,830
Property (Equipment)	955	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total Student Support</b>	<b>732,506</b>	<b>812,704</b>	<b>907,943</b>	<b>917,309</b>	<b>983,798</b>	<b>1,040,278</b>	<b>56,480</b>
<b>Instructional Support</b>							
Salaries	533,317	623,350	564,150	574,680	848,367	855,567	7,200
Benefits	163,095	195,524	186,500	181,983	284,971	286,771	1,800
Purchased Services	182,799	260,169	301,818	248,819	279,486	327,586	48,100
Supplies	19,421	25,838	22,036	27,816	43,100	46,810	3,710
Property (Equipment)	59,269	115,686	126,000	143,738	137,667	137,667	-
Other	-	-	-	-	-	-	-
<b>Total Instructional Support</b>	<b>957,901</b>	<b>1,220,567</b>	<b>1,200,504</b>	<b>1,177,036</b>	<b>1,593,591</b>	<b>1,654,401</b>	<b>60,810</b>
<b>General Administration</b>							
Salaries	226,249	242,537	228,608	227,499	231,228	231,228	-
Benefits	87,653	89,136	64,500	67,342	74,874	74,874	-
Purchased Services	110,673	176,018	168,800	106,027	149,975	149,975	-
Supplies	4,738	5,300	10,050	28,960	21,750	21,750	-
Property (Equipment)	393	-	2,000	-	2,000	2,000	-
Other	10,396	11,847	15,000	13,115	14,500	14,500	-
<b>Total General Administration</b>	<b>440,102</b>	<b>524,838</b>	<b>488,958</b>	<b>442,943</b>	<b>494,327</b>	<b>494,327</b>	<b>5,369</b>
<b>School Administration</b>							
Salaries	545,990	545,883	553,150	550,931	558,857	558,857	-
Benefits	236,825	215,643	217,000	216,496	245,014	245,014	-
Purchased Services	2,495	2,261	7,500	139	6,450	6,450	-
Supplies	315	1,759	9,376	4,013	28,200	29,200	1,000
Property (Equipment)	-	2,098	-	-	3,000	3,000	-
Other	1,359	1,454	3,000	1,158	2,200	2,200	-
<b>Total School Administration</b>	<b>786,984</b>	<b>769,098</b>	<b>790,026</b>	<b>772,737</b>	<b>843,721</b>	<b>844,721</b>	<b>1,000</b>
<b>Business Office</b>							
Salaries	223,997	219,125	201,500	196,389	213,972	213,972	-
Benefits	80,537	52,430	56,500	71,172	92,050	92,050	-
Purchased Services	14,631	26,457	29,300	19,759	24,200	24,200	-
Supplies	3,760	3,634	7,126	1,395	7,000	7,000	-
Property (Equipment)	1,482	-	-	-	-	-	-
Other	80	-	1,000	1,540	830	830	-
<b>Total Business Office</b>	<b>324,487</b>	<b>301,646</b>	<b>295,426</b>	<b>290,255</b>	<b>338,052</b>	<b>338,052</b>	<b>-</b>

**Telluride School District**  
**Adjusted Budget FY 21.22 Expenditure Detail**

General Fund	Actual Audited FY18-19	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Adjusted Budget Increase (Decrease)
<b>Facilities</b>							
Salaries	255,377	276,945	288,812	267,426	280,385	280,385	-
Benefits	92,646	100,657	99,500	93,724	113,814	113,814	-
Purchased Services	237,488	229,355	224,173	250,915	363,400	363,400	-
Custodial Purchased Services	241,421	268,945	300,000	376,019	452,000	452,000	-
Supplies	105,888	141,909	143,725	110,029	121,700	121,700	-
Property (Equipment)	9,116	9,203	6,000	7,170	48,000	63,385	15,385
Other	-	-	-	45	-	-	-
<b>Total Operations &amp; Maintenance</b>	<b>941,936</b>	<b>1,027,014</b>	<b>1,062,210</b>	<b>1,105,328</b>	<b>1,379,299</b>	<b>1,394,684</b>	<b>15,385</b>
<b>Utilities</b>							
Purchased Services (Water & Sewer)	62,720	100,799	125,000	86,027	105,000	105,000	-
Supplies (Gas & Electric)	296,021	259,168	306,000	248,870	280,000	280,000	-
<b>Total Utilities</b>	<b>358,741</b>	<b>359,967</b>	<b>431,000</b>	<b>334,897</b>	<b>385,000</b>	<b>385,000</b>	-
<b>Central Services</b>							
Salaries	83,959	83,428	78,500	77,028	74,000	74,000	-
Benefits	24,213	25,010	37,750	37,453	51,515	51,515	-
Purchased Services	219,088	261,577	239,529	221,318	239,450	239,450	-
Supplies	7,461	19,762	3,065	1,483	3,100	3,100	-
Property (Equipment)	2,330	-	-	-	-	-	-
Other	500	1,054	600	-	-	-	-
<b>Total Central Services</b>	<b>337,551</b>	<b>390,831</b>	<b>359,444</b>	<b>337,282</b>	<b>368,065</b>	<b>368,065</b>	-
<b>Other</b>							
Salaries	314	-	30,000	29,996	-	-	-
Benefits	75	51,959	7,100	7,576	-	-	-
Purchased Services	-	-	-	381	-	-	-
Property (Equipment)	1,712	-	-	-	-	2,570	2,570
<b>Total Other Support</b>	<b>2,101</b>	<b>51,959</b>	<b>37,100</b>	<b>37,953</b>	-	<b>2,570</b>	<b>2,570</b>
<b>COVID</b>							
Salaries	-	41,000	510,284	484,973	265,784	265,784	-
Benefits	-	8,810	133,000	140,623	83,045	83,045	-
Purchased Services	-	2,140	167,000	225,029	20,000	20,000	-
Supplies	-	10,330	205,000	163,242	43,000	43,000	-
Property (Equipment)	-	10,452	119,000	106,585	-	-	-
Other	-	-	-	-	-	-	-
<b>Total COVID Expenses</b>	<b>-</b>	<b>72,732</b>	<b>1,134,284</b>	<b>1,120,452</b>	<b>411,829</b>	<b>411,829</b>	-
<b>Total Costs Excluding Covid</b>	<b>12,835,887</b>	<b>13,652,965</b>	<b>14,388,741</b>	<b>13,757,711</b>	<b>15,360,521</b>	<b>15,491,184</b>	<b>130,663</b>

**Telluride School District  
Adjusted Budget FY 21.22 Other Funds Detail**

Colorado Preschool Program	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	37,863	37,863	37,863	1,580	9,958	
<b>Revenue</b>						
State Revenues	925	-	-	-	-	
<b>Total Revenue</b>	925	-	-	-	-	0.00%
<b>Expenditures</b>						
Salaries	124,341	96,772	100,632	117,683	117,683	
Benefits	35,945	33,274	33,156	41,953	41,953	
Purchased Services	960	10,710	800	1,000	1,000	
CPP Tuition to Private Preschools	31,410	34,290	6,526	33,000	33,000	
Supplies	898	2,000	2,209	2,500	2,500	
Property (Equipment)	-	-	-	-	-	
Indirect Cost to GF	7,314	7,000	10,781	7,000	7,000	
<b>Total Expenditures</b>	200,868	184,046	154,104	203,136	203,136	0.00%
Transfers to GF for ECARE	18,988	-	22,231	20,000	20,000	
Transfer from General Fund	-	-	40,000	95,000	95,000	
CPP Allocation from General Fund	208,741	147,547	118,620	130,000	130,000	
<b>Net Transfers and Allocations</b>	189,753	147,547	136,389	205,000	205,000	0.00%
<b>NET CHANGE IN FUND BALANCE</b>	(10,190)	(36,499)	(17,715)	1,864	1,864	
<b>ENDING FUND BALANCE</b>	27,673	1,364	20,148	3,444	11,822	
<b>APPROPRIATION for spending</b>		<b>184,046</b>		<b>203,136</b>	<b>203,136</b>	0.00%
<b>APPROPRIATION for use of beginning fund balance</b>		<b>36,499</b>		-	-	

Nutritional Services Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	72,332	93,711	93,711	58,390	81,714	
<b>Revenue</b>						
Lunch Sales	109,033	152,000	10,924	10,000	10,000	
Kitchen Rentals & Other Donations	3,510	-	2,311	-	-	
State Support	6,322	3,400	2,066	7,595	7,595	
Federal Support	59,204	50,000	177,669	218,000	218,000	
<b>Total Revenue</b>	178,069	205,400	192,970	235,595	235,595	0.00%
<b>Expenditures</b>						
Salaries	156,795	143,474	158,506	203,947	203,947	
Benefits	47,278	45,578	46,762	64,731	64,731	
Purchased Services	6,567	15,050	7,170	10,700	10,700	
Supplies	109,432	183,575	112,123	161,400	161,400	
Property (Equipment)	1,618	4,000	406	2,500	2,500	
<b>Total Expenditures</b>	321,690	391,677	324,967	443,278	443,278	0.00%
Transfers from General Fund	165,000	150,000	120,000	160,000	160,000	0.00%
<b>NET CHANGE IN FUND BALANCE</b>	21,379	(36,277)	(11,997)	(47,683)	(47,683)	0.00%
<b>ENDING FUND BALANCE</b>	93,711	57,434	81,714	10,708	34,032	
<b>APPROPRIATION for spending</b>		<b>391,677</b>		<b>443,278</b>	<b>443,278</b>	0.00%
<b>APPROPRIATION for use of beginning fund balance</b>		<b>36,277</b>		<b>47,683</b>	<b>47,683</b>	0.00%

**Telluride School District  
Adjusted Budget FY 21.22 Other Funds Detail**

Athletics and Student Activities Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	316,917	295,065	295,065	233,561	233,850	
<b>Revenue</b>						
Gate Revenue	2,268	1,500	-	1,500	1,500	
Fee Revenue	110,949	195,000	68,304	87,300	87,300	
Scholarship Revenue	32,567	40,000	94,945	50,000	50,000	
TYLA LaCrosse	9,370	10,000	23,616	40,000	40,000	Final Tran
State Sources	2,646	-	-	3,010	3,010	
<b>Total Revenue</b>	<b>157,800</b>	<b>246,500</b>	<b>186,865</b>	<b>181,810</b>	<b>181,810</b>	0.00%
<b>Expenditures</b>						
Salaries	118,101	131,028	130,257	153,405	153,405	
Benefits	32,129	35,000	35,498	45,444	45,444	
Purchased Professional Services	26,559	81,500	24,612	38,800	38,800	
College Scholarships	54,300	50,000	85,021	52,000	52,000	
Purchased Services Travel	48,058	56,500	16,411	50,000	50,000	
Supplies (1)	90,032	123,800	56,281	157,550	157,550	
Property (Equipment)	40,473	16,000	-	2,500	2,500	
<b>Total Expenditures</b>	<b>409,652</b>	<b>493,828</b>	<b>348,080</b>	<b>499,699</b>	<b>499,699</b>	0.00%
<b>Transfers from General Fund</b>	<b>230,000</b>	<b>180,000</b>	<b>100,000</b>	<b>200,000</b>	<b>200,000</b>	0.00%
<b>NET CHANGE IN FUND BALANCE</b>	<b>(21,852)</b>	<b>(67,328)</b>	<b>(61,215)</b>	<b>(117,889)</b>	<b>(117,889)</b>	0.00%
<b>ENDING FUND BALANCE</b>	<b>295,065</b>	<b>227,737</b>	<b>233,850</b>	<b>115,672</b>	<b>115,961</b>	
<b>APPROPRIATION for spending</b>		<b>493,828</b>		<b>499,699</b>	<b>499,699</b>	0.00%
<b>APPROPRIATION for use of beginning fund balance</b>		<b>67,328</b>		<b>117,889</b>	<b>117,889</b>	0.00%

Transportation Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	272,052	350,387	350,387	295,644	286,210	
<b>Revenue</b>						
Property Taxes	296,634	185,000	299,363	300,000	217,500	
Delinquent Taxes/Abatements	-	17,460	(5,312)	-	-	
Specific Ownership Taxes	10,746	9,000	13,411	11,000	11,000	
Miscellaneous Revenue	-	-	-	-	-	
Small Rural Schools Revenue	149,480	-	-	-	-	
State Reimbursement	31,428	20,000	31,456	30,000	30,000	
Pera on Behalf	2,312	-	-	2,342	2,342	
<b>Total Revenue</b>	<b>490,600</b>	<b>231,460</b>	<b>338,918</b>	<b>343,342</b>	<b>260,842</b>	-24.03%
<b>Expenditures</b>						
Salaries	103,809	117,541	108,999	83,769	135,000	
Benefits	36,565	37,114	38,273	30,529	45,000	
Purchased Services	90,859	92,855	70,264	251,600	118,398	
Supplies	31,552	46,000	31,619	45,000	45,000	
Property (Equipment)	149,480	-	153,940	-	(15,000)	
<b>Total Expenditures</b>	<b>412,265</b>	<b>293,510</b>	<b>403,095</b>	<b>410,898</b>	<b>328,398</b>	-20.08%
<b>NET CHANGE IN FUND BALANCE</b>	<b>78,335</b>	<b>(62,050)</b>	<b>(64,177)</b>	<b>(67,556)</b>	<b>(67,556)</b>	0.00%
<b>ENDING FUND BALANCE</b>	<b>350,387</b>	<b>288,337</b>	<b>286,210</b>	<b>228,088</b>	<b>218,654</b>	
<b>APPROPRIATION for spending</b>		<b>293,510</b>		<b>410,898</b>	<b>328,398</b>	-20.08%
<b>APPROPRIATION for use of beginning fund balance</b>		<b>62,050</b>		<b>67,556</b>	<b>67,556</b>	0.00%

**Telluride School District  
Adjusted Budget FY 21.22 Other Funds Detail**

Affordable Housing Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	679,140	593,160	593,160	483,690	512,032	
<b>Revenue</b>						
Rental Revenue	162,583	187,800	153,030	194,000	194,000	
Interest Revenue	81	100	-	-	-	
<b>Total Revenue</b>	<b>162,664</b>	<b>187,900</b>	<b>153,030</b>	<b>194,000</b>	<b>194,000</b>	0.00%
<b>Expenditures</b>						
Legal and Banking Fees	2,500	2,500	2,513	2,500	25,000	
HOA Dues	12,895	15,060	8,541	15,000	15,000	
Purchased Services	43,816	52,000	63,993	57,500	57,500	
Supplies	1,204	9,000	4,311	7,000	7,000	
Housing for staff	504	-	-	-	-	
Housing Purchases/Development	-	-	-	-	297,000	
COP Principal Payments	95,000	100,000	100,000	105,000	105,000	
COP Interest Payments	92,725	91,500	89,800	87,000	87,000	
Housing Debt Issuance Costs	-	-	-	-	-	
<b>Total Expenditures</b>	<b>248,644</b>	<b>270,060</b>	<b>269,158</b>	<b>274,000</b>	<b>593,500</b>	116.61%
<b>NET CHANGE IN FUND BALANCE</b>	(85,980)	(82,160)	(116,128)	(80,000)	(399,500)	399.38%
<b>TRANSFER FROM GENERAL FUND</b>	-	-	35,000	-	-	
<b>ENDING FUND BALANCE</b>	593,160	511,000	512,032	403,690	112,532	
<b>APPROPRIATION for spending</b>		<b>270,060</b>		<b>274,000</b>	<b>593,500</b>	116.61%
<b>APPROPRIATION for use of beginning fund balance</b>		<b>82,160</b>		<b>80,000</b>	<b>399,500</b>	399.38%

MD Palm Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	24,950	25,076	25,076	25,076	25,076	
<b>Revenue</b>						
Palm Arts Contribution	52,259	55,004	59,918	60,806	152,476	
State Sources/Pera on Behalf	1,513	-	-	1,432	1,432	
<b>Total Revenue</b>	<b>53,772</b>	<b>55,004</b>	<b>59,918</b>	<b>62,238</b>	<b>153,908</b>	147.29%
<b>Expenditures</b>						
Salaries	79,775	78,775	84,792	84,522	152,409	
Benefits	23,871	26,229	25,126	27,716	51,499	
Other Expenditures	-	-	-	-	-	
<b>Total Expenditures</b>	<b>103,646</b>	<b>105,004</b>	<b>109,918</b>	<b>112,238</b>	<b>203,908</b>	81.67%
Transfers from General Fund	50,000	50,000	50,000	50,000	50,000	0.00%
<b>NET CHANGE IN FUND BALANCE</b>	126	-	-	-	-	
<b>ENDING FUND BALANCE</b>	25,076	25,076	25,076	25,076	25,076	0.00%
<b>APPROPRIATION for spending</b>		<b>105,004</b>		<b>112,238</b>	<b>203,908</b>	81.67%
<b>APPROPRIATION for use of beginning fund balance</b>		-		-	-	0.00%

**Telluride School District  
Adjusted Budget FY 21.22 Other Funds Detail**

Bond Redemption Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	2,022,557	2,224,883	2,224,883	2,319,733	2,410,441	
<b>Revenue</b>						
Bond Redemption Property Tax	1,835,648	1,800,000	1,871,976	1,850,000	1,850,000	
Del. Penalties & Interest on Taxes & Abatements	4,722	174,600	(38,190)	-	-	
Bond Specific Ownership Tax	82,226	80,000	83,325	80,000	80,000	
Earnings on Investments	18,813	15,000	114	150	150	
<b>Total Revenue</b>	1,941,409	2,069,600	1,917,225	1,930,150	1,930,150	0.00%
<b>Expenditures</b>						
Principal Payments	830,000	860,000	860,000	905,000	905,000	
Interest Payments	909,083	873,750	870,167	829,625	829,625	
Bond Maintenance Fees	-	-	1,500	1,500	1,500	
<b>Total Expenditures</b>	1,739,083	1,733,750	1,731,667	1,736,125	1,736,125	0.00%
<b>NET CHANGE IN FUND BALANCE</b>	202,326	335,850	185,558	194,025	194,025	
<b>ENDING FUND BALANCE</b>	2,224,883	2,560,733	2,410,441	2,513,758	2,604,466	
<b>APPROPRIATION for spending</b>		1,733,750		1,736,125	1,736,125	0.00%
<b>APPROPRIATION for use of beginning fund balance</b>		-		-	-	0.00%

Capital Projects Fund	Actual Audited FY19-20	Adjusted Budget FY20-21	Actual Unaudited FY20-21	Adopted Budget FY21-22	Adjusted Budget FY21-22	Percent Change Budget to Budget
<b>BEGINNING FUND BALANCE</b>	2,033,268	2,312,104	2,312,104	2,764,272	2,620,003	
<b>Revenue</b>						
Solar Electric Credits	101,488	95,000	99,206	100,000	100,000	
Small Rural School	150,304	-	33,987	-	-	
<b>Total Revenue</b>	251,792	95,000	133,193	100,000	100,000	0.00%
<b>Expenditures</b>						
TES Boiler Expenditures	262,226	950,000	33,987	500,000	500,000	
TMHS Boiler Replacement			-	120,000	120,000	
Bus Garage Charging Panel	10,730	-	-			
TES East Retaining Wall		38,000	20,000			
TES Basement Lighting		30,000	39,986			
TIS Fan Coil valve /actuator						
TMHS Gym Floor Refinish						
TMHS Window Coverings/security						
TES Sprinkler Head Replacement			30,266			
TMHS Replacement of Doors			29,798			
TMHS North Steps/Sidewalk		20,000	-			
TMHS Parking Lot Patching/Paving/Striping		25,000	19,713			
TMS Locker/Layout Remodel		30,000	11,544			
<b>Total Expenditures</b>	272,956	1,093,000	185,294	620,000	620,000	0.00%
Transfers from General Fund	300,000	-	360,000	300,000	300,000	
Proceeds from Bond Sale 2021B					2,050,630	
<b>NET CHANGE IN FUND BALANCE</b>	278,836	(998,000)	307,899	(220,000)	1,830,630	-932.10%
<b>ENDING FUND BALANCE</b>	2,312,104	1,314,104	2,620,003	2,544,272	4,450,633	
<b>APPROPRIATION for spending</b>		1,093,000		620,000	620,000	0.00%
<b>APPROPRIATION for use of beginning fund balance</b>		998,000		220,000	-	-100.00%