

Golden Plains High School
Accounting I
Chapter 14
Terms

Retained Earnings

Dividends

Board of directors

Declaring a dividend

Merchandise inventory

Uncollectible accounts

Allowance method of recording losses from uncollectible accounts

Book value

Book value of accounts receivable

Current assets

Plant assets

Depreciation expense

Estimated salvage value

Straight-line method of depreciation

Accumulated depreciation

Book value of a plant asset