

Golden Plains High School  
Accounting I  
Chapter 9  
Terms

Merchandise

Merchandising business

Retail merchandising business

Wholesale merchandising business

Corporation

Share of stock

Capital stock

Stockholder

Special journal

Cost of merchandise

Markup

Vendor

Purchase on account

Purchases journal

Special amount column

Purchase invoice

Terms of sale

Cash payments journal

Cash discount

Purchases discount

General amount column

List price

Trade discount

Contra account

Cash short

Cash over

Purchases return

Purchases allowance

Debit memorandum