

# Permission to Open Savings Account



Garden County Elementary School and Nebraska State Bank, partnered with the Nebraska Council on Economic Education, by offering an in-school savings program for students. Nebraska State Bank - Eagles Branch, will give your student the opportunity to open a savings account with parental approval.

## Here are important things to know about this “NSB – Eagles Branch” program:

1. Eagles Branch grand opening will be October 26<sup>th</sup> and will continue Wednesday’s at 7:20 through 8:00.
2. Information about each child’s deposits is kept confidential and separate.
3. Each student has an account register where bank tellers record deposits and track incentives.
4. Cash is encouraged, while coins are limited to one small snack-size bag per deposit.
5. This savings account is only active at the NSB Eagles Branch.
6. All money deposited is under one large Garden County Elementary umbrella account.
7. Withdrawals are only allowed when the student completes 5<sup>th</sup> grade or leaves the GC school system. At that time, a check will be issued for the student’s account balance.
8. In lieu of interest, students receive incentives from Nebraska State Bank based on frequency of deposit.
9. Once your student reaches \$5, **Nebraska State Bank will deposit \$5** into the student’s account as an incentive to participate in the program.
10. 5<sup>th</sup> grade students serve as tellers and are supervised by bank employees and school staff.

For questions, please contact:

- Bank coordinator - Hannah Rockafellow - hrockafellow@fsaloans.net or 308-772-3234
- School coordinator – Rita Nickel - rnickel@gceagles.org or 308-772-3336

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**Please return this signed form to school in advance of your child’s first deposit.**

My child has permission to open a savings account at the Nebraska State Bank – Eagles Branch located at Garden County Elementary School.

Child’s Name: \_\_\_\_\_

Child’s Grade: \_\_\_\_\_ Child’s Teacher: \_\_\_\_\_

Parent/Guardian Signature: \_\_\_\_\_ Date: \_\_\_\_\_